New club will have own mutual fund

By Kevin Leipow
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A new club is forming at Ohio State that plans to reap the benefits of the nation’s booming economy, particularly in the stock market.

The group, proposing to call itself Capital Investment Partners, will manage its own mutual fund, and will be the first club of its kind at OSU.

Members will be engaged in investment research and the allocation of the group’s assets into the stock market in the name of education.

Mathematics and engineering major Ranjit Annamalai and Rajat Mehta, currently enrolled in University College, formed the group in April, and the unofficial meetings have grown from two to seven members as of late.

“This group will give its members real experience in investing in the stock market,” said Annamalai.

“The information exchanged between members would be valuable and the experience would be more than what you would be able to get in a classroom, because you can see exactly what happens with every decision,” he said.

In effect, this club will serve as an institutional investor with the only difference being that its profits would be put towards granting scholarships to OSU students.

It is proposed that the bulk of the money invested by the group, at least at its inception, would be through sponsorship.

Members would present investment proposals, which would be voted on by other members, and discuss trends in the stock market and the economy, said Mehta.

This club would enable students to get first-hand experience in stock market investment without having to invest money they probably don’t have and can’t risk, said Annamalai.

To become an official club at OSU, Capital Investment Partners needs to recruit a faculty adviser, which it is actively seeking. So far, several professors have been contacted but are too busy, said Mehta.

Assuming a faculty adviser and sponsorship can be secured, Capital Investment Partners will become an official club at OSU by Autumn Quarter.