

OSU Library Materials

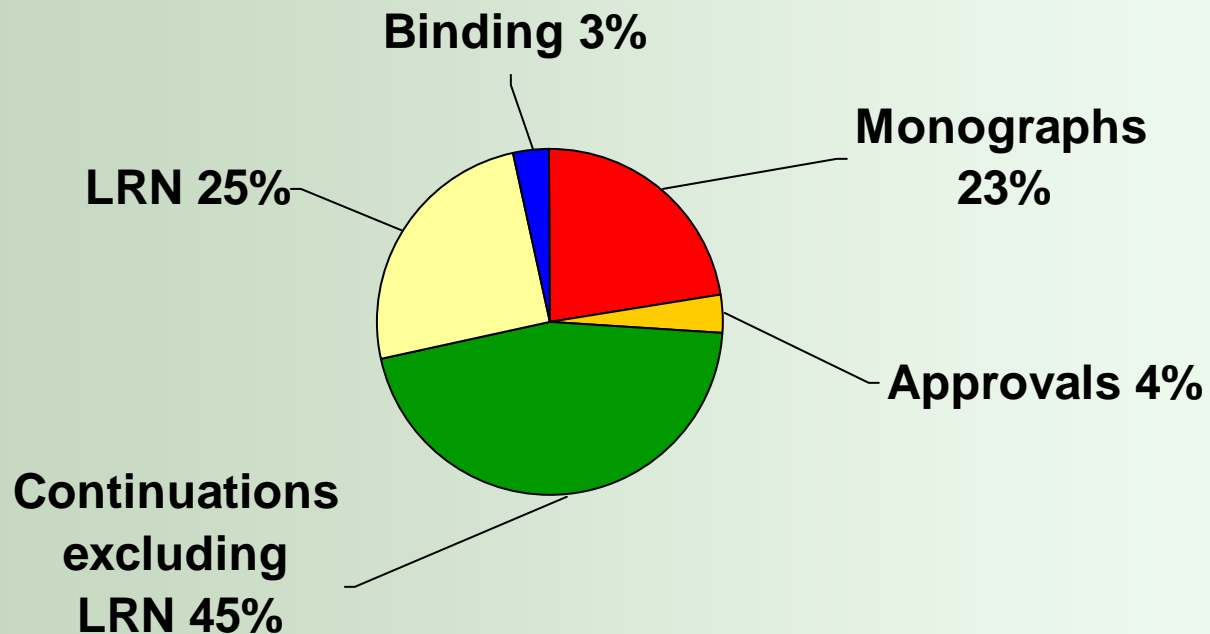
Strategy to Balance the Materials Budget for FY10

Collection Managers Forum

29 October 2008



Current Budget Breakdown



LRN FY10

Estimated Deficit

- LRN deficit on titles already encumbered \$1,000,000
- LRN transfer to Binding \$ 285,000
- LRN commitments \$ 180,000
 - Draper Hill
 - Faculty Recognition
 - Iipod
 - Moody
 - Text
 - Vollman

TOTAL LRN DEFICIT

\$1,465,000

Scenarios 1 & 2

- Cut all funds based on their FY09 percentage of total budget allocation equally
- Approval funds are not cut
- This scenario is what we did last year to balance the LRN fund
- Scenario 1 cuts \$1,465,000
- Scenario 2 cuts \$ 965,000 (assuming the materials budget receives an increase)

OSUL Funding by College

SUBJECT	OSUL FUNDING	UNIV FUNDING	OVER/ UNDERFUNDED BY LIBRARY
Humanities	31%	24%	7%
Sciences	43%	53%	-10%
Social Sciences	26%	23%	3%

Scenarios 3 & 4

- Cut all funds based on the funding formula study
- Sciences are cut less
- Humanities & Social Sciences are cut more
- Approval funds are not cut
- Scenario 1 cuts \$1,465,000
- Scenario 2 cuts \$ 965,000 (assuming the materials budget receives an increase)

Proposed Cuts Handout

- Please see handout for individual proposed fund cuts
- Handout compares all 4 scenarios